Council of New Jersey Grantmakers Creative Placemaking Program April 21, 2016

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www.kresge.org

Overview

Kresge is a private, national foundation that works to **expand opportunities** for vulnerable people living **in America's cities**.

We provide grants and social investments in the areas of:

- Arts and Culture (National)
- Community Development in Detroit (Local arts funding)
- Environment
- Higher Education
- Health
- Human Services



Kresge National Arts and Culture Program

Goal: Integration of arts and culture into community revitalization.



Our approach: We focus on creative placemaking as a comprehensive community development approach to stabilizing disinvested communities.

Core Characteristics of Kresge grantees

- Infuses creativity (arts, culture and design) with comprehensive community development and urban planning practices
- Builds on a community's assets and distinctive attributes
- Leverages the collective wisdom of partners and practitioners from different sectors
- Takes place in economically stressed communities and ensures that lowincome residents contribute to, engage in, benefit from and are empowered by creative activities, especially in cases where residents could be displaced.



Learning and Evaluation

- Developmental Evaluation
- Grantees, partners and residents

KEY QUESTION:

How and under what conditions arts and culture are being integrated into cross-sector community revitalization strategies



(e.g., impacts on economic, physical, social and cultural conditions)?

Social Investment Practice - Overview

The **Social Investment Practice** works to advance programmatic priorities by deploying a range of tools to fill unmet capital needs.

The Practice seeks to create and/or invest in transactions that align with the Foundation's strategies, leverage resources from other investors and achieve high social impact.

Social Investment Practice - Active Program Related Investments

