

2014 Elder Economic Security Standard Index, Essex County

Expenses/Monthly and Yearly Totals	Elder Person (age 65+)			Elder Couple (one or both age 65+)		
	Owner w/o Mortgage	Renter, one bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, one bedroom	Owner w/ Mortgage
Housing (inc. utilities, taxes & insurance)	\$1,121	\$1,137	\$2,267	\$1,121	\$1,137	\$2,267
Food	\$252	\$252	\$252	\$463	\$463	\$463
Transportation	\$200	\$200	\$200	\$310	\$310	\$310
Health Care (Good Health)	\$476	\$476	\$476	\$952	\$952	\$952
Miscellaneous	\$410	\$410	\$410	\$569	\$569	\$569
Index Per Month	\$2,459	\$2,475	\$3,605	\$3,415	\$3,431	\$4,561
Index Per Year	\$29,508	\$29,700	\$43,260	\$40,980	\$41,172	\$54,732

Percentage of Increase from 2009 to 2014						
	11.8%	19.8%	12.1%	9.9%	15.5%	10.7%

Annual Comparison Amounts	Elder Person	Elder Couple
Federal Poverty Guideline 2014	\$11,670	\$15,730
SSI Payment Maximum- NJ 2014	\$9,027	\$13,288.32
Average Social Security Payment 2014	Men	Women
	\$18,549	\$15,129

Adding Home & Community Based Long Term Care Costs to the Elder Economic Security Index Annual Expenses							
Elder Economic Security Standard Index Plus Cost of Long Term Care							
Need for Long Term Care (hours/week)	LTC Cost Per Year	Elder Person (age 65+)			Elder Couple (one or both age 65+)		
		Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage	Owner w/o Mortgage	Renter, One Bedroom	Owner w/ Mortgage
Low (6hrs)	\$8,700	\$38,208	\$38,400	\$51,960	\$49,680	\$49,872	\$63,432
Medium (16hrs)	\$23,000	\$52,508	\$52,700	\$66,260	\$63,980	\$64,172	\$77,732
High (36hrs)	\$52,000	\$81,508	\$81,700	\$95,260	\$92,980	\$93,172	\$106,732

Essex County

Includes Single & Elder Couple Households	Total Above & Below Elder Index	Below FPL	Above FPL & Below Elder Index	Total Below Elder Index
	Number	38,995	5,834	15,871
Percent	100%	15.0%	40.7%	55.7%

<i>Adults 65 Years & over below Elder Index</i>		Living Alone (Single-person household)	Elderly-couple (Two-person household)
Total	Percent of all elders with incomes below the index	71.1%	33.5%
	Number of all elders with incomes below elderly index	16,325	5,380
Housing Type	Owner with Mortgage	65.1%	31.0%
		2,635	2,071
	Owner without a mortgage	48.4%	25.7%
		3,674	1,885
	Renter, One Bedroom	88.6%	69.9%
		10,016	1,424
Gender	Women	75.7%	34.1%
		12,289	2,203
	Men	60.2%	33.1%
		4,036	3,177
Age	65-74	66.5%	23.2%
		7,433	2,192
	75 years & over	75.5%	48.3%
		8,892	3,188
	85 years & over	75.5%	53.0%
		2,735	867
Race & Ethnicity	White (not Latino)	53.3%	25.0%
		6,228	2,604
	Hispanic or Latino (of any Race)	91.2%	59.5%
		2,637	854
	Black or African American	91.2%	45.0%
		7,272	1,596
	Asian	—	39.4%
		—	209