

Citi Action for Racial Equity

More than \$1 billion in strategic initiatives to help close the racial wealth gap and increase economic mobility in the United States



Racial inequity has left Black household wealth stagnant over three decades, and has cost the U.S. economy up to **\$16 TRILLION** over the past 20 years



Closing the racial wealth gap today could add **\$5 TRILLION** to the U.S. GDP over the next five years

Strategic commitments to address the racial wealth gap and set the stage for future actions

1

Expand banking and access to credit in communities of color

2

Invest in Black entrepreneurship

3

Invest in affordable housing and promote the growth of Black homeownership

4

Strengthen Citi's policies and practices in order to become an anti-racist institution

\$1.1B

over next 3 years from Citi businesses & Citi Foundation

\$550M

to support homeownership for people of color and affordable housing by minority developers

\$350M

in procurement opportunities for Black-owned business suppliers

\$100M

to support Minority Depository Institutions' growth and revenue generation

\$50M

In additional impact investing capital for Black entrepreneurs

\$100M

in Citi Foundation grants to support community change agents addressing racial equity

For more information, visit [Citi's 2020 ESG Report](#)

