ANNUAL MEETING & HOLIDAY GATHERING

THURSDAY, DECEMBER 14TH
CROWNE PLAZA | EDISON, NJ

Philanthropic Collaboratives:
DRIVING IMPACT AND OPPORTUNITY
The Council of New Jersey Grantmakers sincerely thanks the following sponsors of this event

SIGNATURE SPONSOR

Prudential

COLLABORATING SPONSOR

VICTORIA FOUNDATION

CONTRIBUTING SPONSORS

DEVILS YOUTH FOUNDATION

Robert Wood Johnson Foundation

SUPPORTING SPONSORS

GRUNIN FOUNDATION

Horizon

Princeton Area COMMUNITY FOUNDATION

WSFS bank

CNJG thanks NJM Insurance Group for their support of this event.
AGENDA

THURSDAY, DECEMBER 14

Opening Performance
Lydia Smith — 2023 New Jersey Poetry Out Loud State Champion

Welcoming Remarks and President’s Report
Theresa Jacks — President and CEO

Call to Order of the 2023 Annual Meeting

Chair’s Report
Jeffrey Vega

Treasurer’s Report
Catherine Wilson

Election of New Trustees
Craig Drinkard and Justin Kiczek

Acknowledgement of Trustees Rotating Off and Presentation of Gifts
Jeffrey Vega, Craig Drinkard, and Justin Kiczek

Close of 2023 Annual Meeting

Luncheon and Networking

Fireside Chat: Sustainable, Effective, and Equitable Collaboration
A Conversation that Centers Community
Nidhi Sahni — Partner and Head of US Advisory Group, Bridgespan, and Lucy Vandenberg — Executive Director, Schumann Fund for New Jersey
2023 BOARD OF TRUSTEES

Jeffrey Vega, Chair, Princeton Area Community Foundation
Craig Drinkard, 1st Vice Chair, Victoria Foundation
Christine Healey, 2nd Vice Chair, The Healey Education Foundation
Maisha Simmons, Secretary, Robert Wood Johnson Foundation
Catherine Wilson, Treasurer, United Way of Greater Newark
Kate Barrett, Campbell Soup Foundation
Kortney Swanson Davis, Forman S. Acton Educational Foundation
René Deida, The Prudential Foundation
Marcy Felsenfeld, Healthcare Foundation of New Jersey
Andy Fraizer, Community Foundation of South Jersey
Jeremy Grunin, Grunin Foundation
Patricia Hartpence, NJM Insurance Group
Justin Kiczek, F. M. Kirby Foundation
Margarethe Laurenzi, Maher Charitable Foundation
Melissa Litwin, The Henry and Marilyn Taub Foundation
Priti Mehta, Investors Foundation
Marianna Schaffer, Geraldine R. Dodge Foundation
Maria Spina, PSEG Foundation
Paul Stierhoff, The Henry S. and Agnes M. Truzack Foundation
Lucy Vandenberg, Schumann Fund for New Jersey
Atiya Weiss, Burke Foundation
Theresa Jacks, President and CEO, Council of New Jersey Grantmakers – ex officio

SLATE OF NOMINEES FOR ELECTION BY MEMBERS:

NEW CANDIDATES TO FILL A FIRST FULL 3-YEAR TERM AS THE CLASS OF 2026

Jasmyne Beckford, The Prudential Foundation
Paul DiLorenzo, Salem Health and Wellness Foundation

CANDIDATES FOR RE-ELECTION FOR A SECOND FULL 3-YEAR TERM AS THE CLASS OF 2026

Margarethe Laurenzi, Maher Charitable Foundation
Priti Mehta, Investors Foundation
Maisha Simmons, Robert Wood Johnson Foundation

CURRENT BOARD MEMBER CANDIDATE WHO FINISHED AN EXPIRED TERM WILL BEGIN A FIRST FULL 3-YEAR TERM AS THE CLASS OF 2026

Kortney Swanson Davis, Forman S. Acton Educational Foundation

CANDIDATE TO FILL AN ADDITIONAL 1-YEAR TERM IN THEIR CURRENT ROLE AS AN OFFICER*

Craig Drinkard, Victoria Foundation, currently serving as 1st Vice Chair and will serve as Chair in 2024

*Per the by-laws, any trustee who is also an officer at the time of the annual meeting of members in which such trustee’s two consecutive term limit would otherwise expire, may continue serving as a trustee, not to exceed 2 additional years.
# 2023 CNJG Member Roster

<table>
<thead>
<tr>
<th>Audible, Inc.</th>
<th>Fidelity Foundation</th>
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</thead>
<tbody>
<tr>
<td>Bank of America Foundation - NJ*</td>
<td>FirstEnergy Foundation</td>
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<td>Blue Foundry Charitable Foundation*</td>
<td>Forman S. Acton Educational Foundation</td>
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<td>Bristol-Myers Squibb Foundation**</td>
<td>Fred C. Rummel Foundation</td>
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<td>Burke Foundation**</td>
<td>Friends Foundation for the Aging</td>
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<td>Campbell’s Foundation</td>
<td>Fund for New Jersey</td>
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<td>Chad School Foundation</td>
<td>GEM Foundation, Inc.</td>
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<td>Charles Edison Fund</td>
<td>Genmab</td>
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<td>Charles Emil Thenen Foundation*</td>
<td>Geraldine R. Dodge Foundation**</td>
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<td>Charlotte W. Newcombe Foundation</td>
<td>Greater Newark LISC*</td>
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<td>Citi**</td>
<td>GreenLight Fund - Greater Newark</td>
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<td>Columbia Bank Foundation</td>
<td>Grotta Fund for Older Adults of the Jewish Community Foundation of Greater MW New Jersey</td>
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<td>Community Chest of Eastern Bergen County</td>
<td>Grunin Foundation**</td>
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<td>Healey Education Foundation</td>
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<td>Community Foundation of South Jersey</td>
<td>Healey Family Foundation</td>
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<td>Curtis W. McGraw Foundation</td>
<td>Healthcare Foundation of New Jersey</td>
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<td>D’Arcangelo and Dippold Family Fund</td>
<td>Henry and Marilyn Taub Foundation</td>
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<td>Deloitte*</td>
<td>Henry S. and Agnes M. Truzack Foundation*</td>
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<td>Devils Youth Foundation*</td>
<td>E. J. Grassmann Trust</td>
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<td>Environmental Endowment for New Jersey</td>
<td>Environmental Endowment for New Jersey</td>
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<tr>
<td>Ernest Christian Klipstein Foundation</td>
<td>F. M. Kirby Foundation, Inc.*</td>
</tr>
</tbody>
</table>

* New or re-joined member
* Gave unrestricted Leadership Gift over and above dues
* Supported CNJG with grant funds
* Sponsored CNJG events
2023 CNJG MEMBER ROSTER

Holman*
Horizon Foundation for New Jersey*
Hyde and Watson Foundation
I Am Trenton Community Foundation
Investors Foundation, Inc.
J.C. Kellogg Foundation
Janssen Pharmaceuticals
Jewish Women’s Foundation of New Jersey
John J. and Rose Cali Family Foundation
Johnson & Johnson
JPMorgan Chase Foundation
Kessler Foundation
Leavens Foundation, Inc.
Lord Abbett & Company LLC Foundation
M&T Bank*
M. & T. Weiner Foundation
MacMillan Family Foundation*
Maher Charitable Foundation**
MCJ Amelior Foundation
Merck Foundation
Merrill G. & Emilia E. Hastings Foundation*
Mimi Washington Starrett Foundation
Montclair Foundation
Munich Re US
New Jersey Bankers Charitable Foundation
New Jersey Birth Equity Funders Alliance*
New Jersey Children’s Foundation
New Jersey Community Capital
New Jersey Council for the Humanities
New Jersey Cultural Trust
New Jersey Health Initiatives of RWJF
New Jersey Historic Trust
New Jersey Historical Commission
New Jersey Natural Gas Charity Inc.
New Jersey State Council on the Arts
Newark Arts
Newark Trust for Education
NJM Insurance Group*
Northern New Jersey Community Foundation
Novartis Corporation
Novo Nordisk, Inc.*
OceanFirst Foundation
Panasonic Foundation, Inc.*
Partners for Health Foundation
2023 CNJG MEMBER ROSTER

Pincus Family Foundation
PNC Financial Services Group, Inc.
Princeton Area Community Foundation*
Provident Bank Foundation*
Prudential Corporation
The Prudential Foundation**
PSEG Foundation*
Regional Foundation LLC
Reinvestment Fund*
Reshmi & Mahmood Siddique Foundation
Rippel Foundation
Rita Allen Foundation*
Robert Wood Johnson Foundation***
Salem Health & Wellness Foundation
Sanofi U.S.
Save The Music Foundation
Schumann Fund for New Jersey
Six Talents Foundation
Sixers Youth Foundation*
Smith Family Foundation
Standish Foundation
Stone Foundation of New Jersey*
Subaru of America Foundation, Inc.*
Summit Foundation
Summit Health Cares Foundation*
Tata Consultancy Services
TD Bank
Tepper Foundation*
Turrell Fund
Union Foundation
United Way of Central Jersey
United Way of Delaware
United Way of Greater Mercer County
United Way of Greater Newark
United Way of Monmouth & Ocean Counties
United Way of Passaic County
Valley National Bank*
Veolia
Victoria Foundation**
Wells Fargo Foundation
Westfield Foundation
William Penn Foundation*
WSFS Bank**

* New or re-joined member
* Gave unrestricted Leadership Gift over and above dues
* Supported CNJG with grant funds
* Sponsored CNJG events
Annual Pre-Meeting Workshop

Tools for Funder Collaboratives

John Harper brings an explicit focus and commitment to racial equity and uplifting the voices of historically marginalized communities. He leverages the principles of adult learning theory to design engagements towards mindset-shift and long-term transformative impact for clients and the communities they serve. At FSG, he has worked across the firm’s client segments, including recent engagements with the Cleveland Foundation and W.K. Kellogg Foundation; two national retailers in the consumer goods and outdoor recreation industries; and a variety of cross-sector collaboratives in communities across the country.

Chirlie Felix is a social sector leader, strategist, convener, and bridge builder focused on helping philanthropic and private sector clients grow their JEDI (justice, equity, diversity, and inclusion) efforts and scale their social impact. As a managing director, Chirlie supports corporate and philanthropic clients on educational equity, corporate social responsibility, strategic planning, organizational development, and community engagement. Over the past 10 years, Chirlie has worked with private sector and nonprofit stakeholders to design, implement, and evaluate global partnerships aimed at growing educational equity for the most marginalized students in over 60 countries.

Waheera Mardah joins FSG with a background in community organizing, government, and nonprofit relations. She is passionate about empowering communities and bringing their voices and perspectives to the social impact sector. She is excited to couple equity-based engagement strategies with FSG’s theory of change to support corporate and nonprofit work.
Sustainable, Effective, and Equitable Collaboration — A Conversation that Centers Community

Nidhi Sahni is a partner and head of Bridgespan’s US Advisory Services. She has worked on social issues across South Asia, Southeast Asia, Sub-Saharan Africa, and the United States. Nidhi’s clients have included nonprofits such as Educate Girls, Lend A Hand India, BRAC, and Achieving the Dream. Additionally, she has worked with institutional and family global philanthropies such as The Rockefeller Foundation, Ford Foundation, Azim Premji Philanthropic Initiatives, and Goldman Sachs’ 10,000 Women Initiative. She has also led Bridgespan’s work with donor collaboratives like Co-Impact and The Audacious Project. Her work has primarily focused on foundation and program strategy development, sourcing and due diligence, and change management. As part of her client engagements, Nidhi has designed and led several immersive custom-designed convenings—Impact Labs—to quickly advance the collective understanding of problem spaces and opportunities and uncover novel and valuable solutions and collaborations.

Lucy Vandenberg is the Executive Director of the Schumann Fund for New Jersey, a private foundation based in Montclair, NJ that works to advance ideas and opportunities to empower low-income children and families of color to thrive through investments in affordable homes and healthy communities, early childhood and education, and child welfare and youth justice in Essex County and statewide. From 2013 through 2021, Ms. Vandenberg served as the Senior Program Officer for The Fund for New Jersey where she managed a $3 million grant portfolio in areas including lead poisoning prevention, public education, public media, racial justice, immigration, and environment. She serves as a Trustee of the Council of New Jersey Grantmakers (CNJG), co-chairs the CNJG Policy Committee, is a Lead NJ graduate, and a Council on Foundations Career Pathways Fellow. She has supported numerous collaborations in her career in the areas of affordable housing, health equity, workers’ rights, early childhood, climate resiliency, and civic engagement. Examples include the Lead-Free NJ collaborative, the Early Years Funders Collaborative, the Montclair Unhoused Group, and Census 2020.
Guest Performance

2023 New Jersey Poetry Out Loud State Champion

Lydia Smith is a senior at Henry Hudson Regional School. She is the President of the Tri-M Music Honor Society, Drama Club, and is the Vice-President of the Senior Class Student Council. Lydia performs in the Concert, Marching, Jazz and Pep Band and is a member of the National Honor Society. She has also performed at Carnegie Hall and Radio City Music Hall with various participating choirs. Lydia is involved with numerous outside performing groups such as Axelrod Performing Arts Center, and is also a 2022/23 Metro Scholar at Two River Theatre.

Lydia started writing poetry this past year and is the 2023 New Jersey Poetry Out Loud State Champion.
APPROACH

CNJG takes an active role in championing the vital role New Jersey’s non-profit sector plays in the state. We advocate for public policies that support a strong and fair economy, the economic and social well-being of New Jersey’s residents, a healthy environment, and civically engaged and educated communities. In keeping with our vision, we seek to advance equity and inclusive public policies. We promote participatory philanthropy, which seeks to include a diversity of voices in public policy development and implementation, and ensure that those most affected are included in the public policymaking process. We advance trust-based philanthropy, which seeks to foster equitable relationships within the non-profit and philanthropic sectors by redistributing power — systemically, organizationally, and interpersonally — in service of a healthier and more equitable nonprofit sector. We focus our public policy efforts on issues that affect or impact the non-profit and/or philanthropic sectors, that potentially have long-term, systemic impact, and where the involvement of CNJG could positively shape the outcome of an issue. We encourage
policymakers to engage with us and think of us as a resource as we advocate for strong policies to strengthen New Jersey’s non-profit sector and recognize the sector for the valuable and essential role that it plays.

POLICY PRIORITIES

ADVANCE RACIAL EQUITY AND JUSTICE.

Philanthropy has a critical role to play in dismantling structural racism by advancing equitable public policy. We seek to analyze and support public policies that further racial equity, eliminate persistent racial disparities, and promote equitable outcomes across issue areas including health and well-being, education, economy, housing, and the environment.

A WELL-RESOURCED NON-PROFIT SECTOR.

A resilient and well-resourced New Jersey non-profit sector is essential to a healthy and equitable New Jersey and a resilient economy that works for all. Too often, the non-profit sector is under-resourced and under-valued for the critical role that it plays. We support policies that eliminate barriers to effective non-profit operations, enable long-term fiscal planning, and encourage all New Jersey residents to support and engage with the non-profit sector. Examples of policies we support include:

- state contracts that adequately compensate staff.
- multi-year investments in the non-profit sector.
- government policies that support non-profit innovation.
- reductions of “red tape.”
- increased government transparency.
- incentives for New Jersey residents to engage in charitable giving.
A COLLABORATIVE ENVIRONMENT TO SUPPORT INNOVATION.

We seek to foster collaboration and enhanced coordination among the non-profit sector, philanthropy, and government at all levels. We support public policy initiatives and innovative efforts that further this aim.

SUPPORTING NON-PROFITS’ ADVOCACY ROLE.

We work to protect the vital ability of the non-profit sector to advocate and engage in public policy, recognizing that the non-profit sector plays an essential role in strengthening New Jersey’s economy, improving the lives of New Jersey residents, and advancing equity.

INVESTING IN PREVENTION, RESPONDING TO CRISIS AND SUPPORTING LONG-TERM RECOVERY.

The philanthropic sector is often called upon to respond in times of crisis. We support public policies that make necessary investments to prevent such crises, including health, climate, and natural disasters. We also advocate for policies and investments to adequately respond to such crises and invest in long-term recovery, with a focus on prioritizing the needs of those communities that are most at-risk and hardest hit.

A HEALTHY DEMOCRACY & ENGAGED COMMUNITIES/CIVIC ENGAGEMENT.

We support public policies that foster a healthy democracy, an engaged and educated populace, and the right of New Jersey residents to freely exercise their right to vote. We seek to advance efforts that remove barriers to civic engagement and voting.
NEW JERSEY PRINCIPLES FOR PHILANTHROPY

VISION
CNJG envisions a healthy, thriving, and civically engaged New Jersey where people of all places, racial identities, socio-economic backgrounds, abilities, and identity expressions are valued for their gifts and talents, and we can all reach our full potential and participate generously in the common good.

MISSION
CNJG supports and elevates New Jersey’s philanthropic community through shared learning, collaborative and trusting relationships, network building, and leadership.

PRINCIPLES FOR PHILANTHROPY

Each principle begins with a common understanding followed by developmental steps for members beginning to look at these principles as well as the aspiration for each principle. These principles are intended to promote continuous learning, vulnerability, and reflection for how philanthropy can evolve from its historical roots to a more trusting, accountable, and equitable model.

The principles include:

1. ETHICAL LEADERSHIP
2. STEWARDSHIP
3. VALUES
4. EQUITY & JUSTICE
5. COMMUNITY ENGAGEMENT
6. PUBLIC VOICE
7. CONTINUOUS LEARNING
8. TRANSPARENCY & ACCOUNTABILITY

Adopted by the CNJG Board of Trustees October 20, 2023
1. ETHICAL LEADERSHIP

**Understand:** We believe that ethical leadership is required to build and maintain community trust in philanthropy. This is achieved through adherence to laws, good governance, and community-informed decision-making.

**Begin:** We serve our partners and communities in a way that engenders trust. We adhere to all applicable laws and take seriously our fiduciary duties. In order to maintain trust, we seek to continuously improve our governance, decision-making processes, and organizational culture.

**Aspire:** We actively engage the community in our governance and decision-making, balancing donor intent and community need. We strengthen community trust by including new and diverse voices on our governing bodies and decision-making teams.

2. STEWARDSHIP

**Understand:** As philanthropic entities established for charitable purposes, we operate with a privileged tax status. We recognize that, in addition to money, foundation assets include investments, relationships, human resources, connections and networks, knowledge and expertise, and stature.

**Begin:** We recognize our roles as funders, employers, economic entities, and community members. Through each of these roles, we use the wide range of assets held by philanthropy to create positive benefits and impact with our communities.

**Aspire:** We use all of our assets to build equity and strengthen communities, as defined by the communities themselves. We use all available tools such as values-based investing, impact investing, and giving beyond any minimum requirements, to generate community benefits.

3. VALUES

**Understand:** Having clear and transparent goals, missions, and values allows us to be purposeful in philanthropy and facilitates accountability with communities and stakeholders.

**Begin:** Our missions and goals are clearly stated and are transparent to the community. We hold ourselves accountable to them. We periodically examine our missions and goals for relevance, impact, and alignment to our values.

**Aspire:** We seek to understand and incorporate the values of our stakeholders and the communities we serve into our missions, values, and goals. The community participates in examining our mission, values, and goals for relevance, and holds us accountable to them.

4. EQUITY & JUSTICE

**Understand:** We recognize two truths. Philanthropy is created to promote the welfare of others. Our commitment to equity requires us to dismantle disparities
in access to power, money, and resources. At the same time, philanthropy is a system that is built on historical structural inequities and systemic racism. These inequities create a resource gap and power differential between philanthropy and the community.

**Begin**: We are in a unique position to promote equity and justice. We seek to understand how intersectional inequities and racism manifest in our philanthropy and our communities. We work to become anti-racist individuals and organizations. In order to advance equity and justice, we listen to the community, honor their story, and rely on their lived experience to inform our grantmaking.

**Aspire**: We acknowledge our privilege in resources and resulting power. We commit to increase power sharing with our community, especially with communities that have been historically marginalized. We believe in trust and shared power in decision-making, which increases community access to philanthropic resources. This increases equity and makes progress toward dismantling racism and eliminating systemic inequities.

### 5. COMMUNITY ENGAGEMENT

**Understand**: Philanthropy works best when it builds long-term community relationships rather than focusing on short-term transactions. Positive impacts increase when we hold mutually respectful, direct relationships with the community. As a result of community engagement, philanthropic efforts become more relevant and donors/grantors more accountable to our community.

**Begin**: We listen to the desires of the community, and we interact with the community in culturally appropriate, meaningful, and respectful ways. We engage in continual and reciprocal listening and learning, cultural curiosity and humility. In our relationships, we respect the community’s time and resources and strive to give more than we receive.

**Aspire**: We take time to understand our relationships with the community, align our aspirations and actions, and adjust our work, as needed. We solicit community critique and feedback. We strengthen our grantmaking through power sharing, joint decision-making, and funding of solutions defined and led by the community.

### 6. PUBLIC VOICE

**Understand**: Philanthropic organizations and individual donors enjoy power and influence that we must use responsibly, both individually and collectively, for the greater good. Our public voice augments our grantmaking to demonstrate partnership in communities and to advance our goals.

**Begin**: We form our public voice by listening humbly to those with lived experience on issues we seek to
influence. We use our collective voice to share knowledge, educate ourselves and others, and impact change on issues that advance equity and strengthen our community.

**Aspire:** We amplify the voice of communities that have been historically marginalized. We use our collective voice to impact change in public policy and public opinion on issues important to our communities. We use our resources to amplify community voices and support grassroots organizing and advocacy.

### 7. CONTINUOUS LEARNING

**Understand:** We have unprecedented access to information from local and global sources including science, research, and community networks. Our communities offer rich information about the human impact of policies and resource distribution. We are obligated to use various information sources to actively learn and strengthen our practice and allow for vulnerability and openness to the evolution of our work.

**Begin:** We are curious about our work and engage in activities that help us to consider new viewpoints and address individual biases. Through a range of learning activities including research, self-assessment, evaluation, professional development, and community engagement processes we seek and use information that improves our grantmaking and expands our understanding of the community.

**Aspire:** With the community, we engage in ongoing learning and jointly define funding priorities. We respect many cultural ways of learning and knowing and work to achieve individual and organizational cultural competency. We promote continuous learning with our teams and alongside our grantee partners. We improve our work by offering and using peer feedback and being open and vulnerable in the process.

### 8. TRANSPARENCY & ACCOUNTABILITY

**Understand:** Transparency builds trust and strengthens our accountability to the community. By being transparent, we are accountable to our mission, values, and goals.

**Begin:** We exhibit transparency by being clear, consistent, and timely in our communications, decisions, and commitments. We share information publicly in order to meet regulatory requirements and uphold community expectations, in the context of our missions. We demonstrate accountability by learning from community feedback and critique.

**Aspire:** We consider state and federal regulatory requirements to be the minimum standard of transparency. We excel at transparency and accountability by engaging the community in decision-making and external evaluation of our work.
## Financial Highlights

### As of November 30, 2023

<table>
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<th>Category</th>
<th>Amount</th>
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<td>Current Assets</td>
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<td>Fixed Assets</td>
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<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$1,664,018</strong></td>
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<td>Liabilities</td>
<td>128,594</td>
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<tr>
<td>Net Assets</td>
<td>1,535,424</td>
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<td><strong>TOTAL LIABILITIES &amp; NET ASSETS</strong></td>
<td><strong>$1,664,018</strong></td>
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### Projected Income / Expense (Fiscal Year ending December 31, 2023)

**INCOME**

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<tr>
<th>Description</th>
<th>Amount</th>
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<tr>
<td>Membership Dues</td>
<td>$554,928</td>
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<td>Grants &amp; Donations</td>
<td>308,993</td>
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<td>Programs &amp; Sponsorships</td>
<td>139,995</td>
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<td>Other Income</td>
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<td>Release from Reserves</td>
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<td><strong>TOTAL PROJECTED INCOME</strong></td>
<td><strong>$1,119,532</strong></td>
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**EXPENSE**

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<tr>
<th>Description</th>
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<td>Administrative &amp; General Operating</td>
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<td>Member Services &amp; Programs</td>
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<td>Special Initiatives</td>
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<tr>
<td><strong>TOTAL PROJECTED EXPENSE</strong></td>
<td><strong>$872,257</strong></td>
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Unrealized Losses on Investments  $22,120

**PROJECTED OPERATING SURPLUS**  $269,395

### Projected Operating Budget for 2024

**INCOME**

<table>
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<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Membership Dues</td>
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<tr>
<td>Grants &amp; Donations</td>
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<td>Programs &amp; Sponsorships</td>
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<td>Other Income</td>
<td>15,000</td>
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<td>Release from Reserves</td>
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<td><strong>TOTAL PROJECTED INCOME</strong></td>
<td><strong>$1,393,400</strong></td>
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**EXPENSE**

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<tbody>
<tr>
<td>Administrative &amp; General Operating</td>
<td>598,681</td>
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<tr>
<td>Member Services &amp; Programs</td>
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<tr>
<td>Special Initiatives</td>
<td>236,430</td>
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<tr>
<td><strong>TOTAL PROJECTED EXPENSE</strong></td>
<td><strong>$1,219,116</strong></td>
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**PROJECTED OPERATING SURPLUS**  $174,284
MEMBER RETIREMENTS

CNJG recognizes several colleagues from member organizations who retired this year.

GRIZEL UBARRY
Trustee, Fund for New Jersey and Victoria Foundation

LARRY VAN METER
Forman S. Acton Educational Foundation

JOANN TIEFAU & LINDA D’ADDARIO
F. M. Kirby Foundation

MARY EILEEN FOURATT
New Jersey State Council on the Arts

IN MEMORIAM

The New Jersey philanthropic community lost these individuals that each had a meaningful impact. They will be missed.

EDWARD LLOYD, ESQ.
Trustee at The Fund for New Jersey & Environmental Endowment of New Jersey

SHEILA OLIVER
Lieutenant Governor of the State of New Jersey
CNJG 2023 HIGHLIGHTS

- **Strategic Plan Implementation**
- **Racial Equity Work**
- **Newark Philanthropic Liaison**
- **Affinity Group Meetings** - 13
- **Board and Various Committee Meetings** - 26
- **Funder Briefings** - 4
- **New Member Orientations** - 4
- **Programs Offered Through Partner Organizations** - 55

#CNJG23AM
CNJG 2023 HIGHLIGHTS

**Board Approved**
- First-Ever Policy Agenda
- New Jersey Principles for Philanthropy (equity principles)

**Foundations on the Hill**

**Board Approved**

**Member Services**
- Research
- Queries
- Assistance

**2023**
- New Jersey Philanthropy Benefits and Salary Summary Report

**Established Goals**
- Newsletters: CNJG News, Family Ties, Corporate Philanthropy Brief, Upcoming Programs
- 25 Listserves
- Hired Manager of Programs & Learning
- Philanthropy Job Listings

**Strengthened and Expanded Partnership** with New Jersey Principles for Philanthropy

**Doing Good Better**
- Deepening Philanthropic & Nonprofit Partnerships in NJ

2023 ANNUAL MEETING 19
CNJG became a unified project under the Community Foundation of New Jersey in 1990 and was soon established as an independent 501(c)(3) organization in 1997. Member dues, and leadership gifts, sponsorships, and grants from members support CNJG’s operations. CNJG is a member of United Philanthropy Forum, a national network of nearly 100 regional and national philanthropy-serving organizations across the United States that represent more than 7,000 foundations and other philanthropic groups who work to make philanthropy better. CNJG partners extensively with our sibling organization representing New Jersey’s nonprofit sector, the New Jersey Center for Nonprofits.

**CNJG STAFF**

Theresa Jacks  
*President and CEO*

Kevin Callaghan  
*Newark Philanthropic Liaison*

Dana Schwartz  
*Office Manager*

Chanika Svetvilas  
*Manager of Programs and Learning*

Craig Weinrich  
*Director of Member Services*

**ADJUNCT STAFF**

Thomas Cesareo  
*Your Part-Time Controller*

Mary Trimbach  
*Webmaster*
The Council of New Jersey Grantmakers is the center for philanthropy in New Jersey, serving the leading independent, corporate, family, and community foundations as well as public grantmakers of our state.

VISION: The Council of New Jersey Grantmakers envisions a healthy, thriving, and civically engaged New Jersey where people of all places, racial identities, socio-economic backgrounds, abilities, and identity expressions are valued for their gifts and talents, and we all can reach our full potential and participate generously in the common good.

MISSION: The Council of New Jersey Grantmakers supports and elevates New Jersey’s philanthropic community through shared learning, collaborative and trusting relationships, network building, and leadership.

CORE VALUES:
CNJG values shared power and leadership to advance our mission and vision. We look for opportunities for individual members, member institutions, and allied organizations across the social sector to engage in a common cause of supporting and elevating New Jersey’s philanthropic community.

From expanding access to programs to exploring the inequitable origins of wealth, CNJG values equity as an organizing principle and lens for looking at our structure, business model, programs, and communications.

CNJG values trusting cross-sector relationships grounded in inclusion that seek out diverse voices, contributions, and participation from across the social sector. We are a network that works to form new alliances and broad coalitions to advance our mission and vision.

CNJG values learning and dialogue across our community as we explore, engage, and identify new ways of organizing ourselves and redefining philanthropy in broader ways.
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Impact Investing Bootcamp: Fundamentals for Driving Sustainable Philanthropy in New Jersey

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CNJG
COUNCIL OF NEW JERSEY GRANTMAKERS

MAILING ADDRESS
1977 N. Olden Ave, Suite 238 | Ewing, New Jersey 08618
(609) 414-7110

@NJGrantmakers @CouncilofNewJerseyGrantmakers

#CNJG23AM CNJG.ORG